

**Diocese of Marquette
Charitable Gift Annuity Program
Administrative Policy**

The Diocese of Marquette holds and administers a Charitable Gift Annuity program as one method by which contributions are solicited and received to carry out the purposes of the Diocese and its parishes, missions and programs.

A Charitable Gift Annuity (CGA) is a contract under which a charity, in return for a transfer of cash, marketable securities or other assets, agrees to pay a fixed amount of money to one or two individuals for their lifetime. The contributed property is given irrevocably, becomes part of diocesan assets, and the payments are a general obligation of the diocese. The annuity is backed by the diocese's entire assets, not just by the property contributed.

POLICIES

1. Minimum Investment: \$5000
2. Minimum Age to enter into a CGA contract: 55 yrs
3. Rate Schedule: The Diocese of Marquette uses the Gift Annuity Rates approved by the American Council on Gift Annuities.
4. All CGA's benefiting a Diocese of Marquette entity must be issued and administered through the diocesan CGA program.
5. Annuitants may designate any diocesan entity or program for the remainder gift distribution (for example, a diocesan parish, Catholic school, Catholic Charities of the Upper Peninsula, Legacy of Faith, vocations program, etc.)
6. No administrative fee is charged.
7. The Bishop of the Diocese of Marquette may approve exceptions to this policy.