

A Report to Bishop's Ambassadors from the Director

September 26, 2008

Dear Bishop's Ambassadors,

Welcome to our annual "thank you" gathering!

The purpose of the annual Bishop's Ambassadors event is to acknowledge and thank all of the leadership donors to Legacy of Faith, who boldly stepped forward to be among the first to invest their gifts of treasure in the Legacy of Faith endowment fund. Without your support and belief in the mission of Legacy of Faith, none of the wonderful things in this brief report would be possible. Thank you!

Over the years, the purpose of this annual event has expanded to include recognizing and thanking select individuals for a lifetime of dedication and service to the Catholic Church. Born out the spirit and intent of Legacy of Faith to preserve and foster the Catholic faith in the Upper Peninsula, and initiated by the Diocesan Development Council, the third annual Catholic Service Award will be presented by Bishop Sample tonight.

Legacy of Faith calls us to be good stewards of the rich Catholic tradition that our forefathers first brought to the Upper Peninsula in the 1600's. It responds to today's challenges of providing effective Catholic education and relief for human suffering by encouraging philanthropy and providing long-term financial security to ensure a future full of hope. As you read about our grant making and fundraising progress in the pages that follow, know that you are a very significant force that enables the many dedicated professionals, teachers, catechists, parents, young people, clergy and religious to foster the Catholic faith in our diocese.

I am sad that I am unable to be with you tonight, but family obligations have taken me to lower Michigan to celebrate the 70th wedding anniversary of my mother and father in-law. They are a wonderful example of a long, happy, and Catholic marriage!

Best regards,
Terri Gadzinski
Director of Development

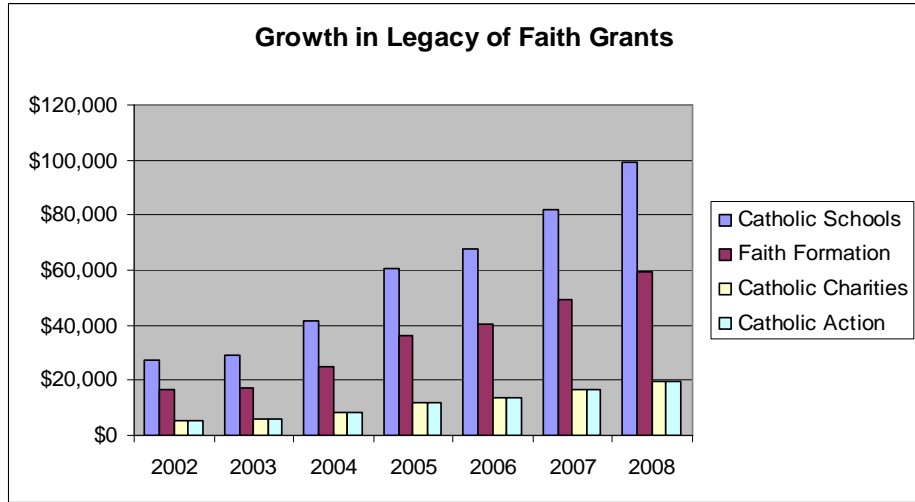
Legacy of Faith Grant Making 2008

Several grants were awarded this year from the **Catholic Action Fund**. These grants support a diocesan-wide communication effort of Bishop Sample's new vision for faith formation and education, a "train the trainers" workshop for a new marriage preparation program for the diocese, and expansion and coordination of the SCRIP program, a third source funding mechanism for Catholic schools whereby retail gift cards are purchased at a discount and sold at face value.



For more information about Bishop Sample's new vision for faith formation and education, visit the diocese's website at www.dioceseofmarquette.org and click on the "new vision" logo shown at right.

Grant Making (how we put your gifts of treasure into action)



	50% Catholic Schools	30% Faith Formation	10% Catholic Charities	10% Catholic Action	TOTAL
2002	\$27,500	\$16,500	\$5,500	\$5,500	\$55,000
2003	\$28,915	\$17,350	\$5,782	\$5,782	\$57,829
2004	\$41,690	\$25,014	\$8,338	\$8,338	\$83,380
2005	\$60,875	\$36,525	\$12,175	\$12,175	\$121,750
2006	\$67,529	\$40,518	\$13,506	\$13,506	\$135,059
2007	\$81,852	\$49,111	\$16,370	\$16,370	\$163,703
2008	\$99,474	\$59,685	\$19,895	\$19,895	\$198,949
TOTAL	\$407,835	\$244,703	\$81,566	\$81,566	\$815,670

As we look to the future, the power of endowment is demonstrated in the following projected growth in grant making:

- When Legacy of Faith becomes fully funded at \$10 million, this is what the annual grant budget could look like with a 5% spending policy:

50% Catholic Schools	30% Faith Formation	10% Catholic Charities	10% Catholic Action	TOTAL
\$250,000	\$150,000	\$50,000	\$50,000	\$500,000

- The 10-year annualized return for Legacy of Faith investment growth is 8.56%. If we apply this average to a \$10 million endowment, even without any new gifts, the annual grant budget could look like this in just 10 more years:

50% Catholic Schools	30% Faith Formation	10% Catholic Charities	10% Catholic Action	TOTAL
\$326,193	\$195,715	\$65,239	\$65,239	\$652,386

Grant Making (con't)

The funding priorities for 2008 were to support Bishop Alexander K. Sample's renewed commitment to Catholic Schools and faith formation. Competitive grant applications were suspended for one year, and all Catholic School and Faith Formation funds were directed toward Catholic School Strategic Plan implementation efforts and providing the new faith formation curriculum to all parishes in the diocese.



In the photo above, Bishop Alexander K. Sample and Mary Brien, Legacy of Faith board member, recently distributed Legacy of Faith grants to the nine Catholic schools in the Diocese of Marquette and to the Diocesan Department of Faith Formation and Education. From left to right, in the front row are: Karen Ogles, principal of Father Marquette Middle School, Marquette; Maria Farney, principal of St. Mary's School, Sault Ste. Marie; Beth Horn, principal, Menominee Catholic Central Grade School, Menominee; and Bobbi Fabbri, principal, All Saints Catholic Academy, Ironwood. In the back row are: Pat Covitz, principal, Dickinson Area Catholic School, Iron Mountain; Ebie Stack, principal, Holy Spirit Central School, Norway; Jackie Wright, principal, Father Marquette Elementary School, Marquette; Kitty Lovell, principal, St. Francis de Sales School, Manistique; Bishop Sample; Mary Brien; Joseph Steepleton, diocesan superintendent of Catholic schools; Sandy Jorgenson, teacher, Sacred Heart School, L'Anse; and Joe Carlson, principal, Holy Name School, Escanaba.



Catholic Charities
of the Upper Peninsula

As always, 10% of the available grant budget benefits CCUP. The Legacy of Faith grant typically enables free or reduced fees to pay for counseling or other needed services.

Fundraising



(how we grow)




Raised as of September 19, 2008: \$5,353,132 (53.5% of goal)
Goal \$10,000,000







 Pledges & Gifts Received











of Gifts












Needed Amount
















2 \$1,000,000  
















3 \$ 500,000   
















6 \$ 250,000      
















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12 50,000            











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









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









              








PHASE 1
Goal: \$8 Million
 Have \$5,102,956
 Need \$2,897,044
















20 \$ 20,000          
















         
















PHASE 2
Goal: \$1,250,000
 Have \$193,483
 Need \$1,056,517
















17 \$ 15,000          
















      















30 \$ 10,000               
















              
















59 \$ 5,000               
















              
















126 total gifts               

Many Under \$5,000               

PHASE 3
Goal: \$750,000
 Have \$56,693
 Need \$693,407

Note: Each shaded block represents approximately \$10,000

Fundraising (con't.)

The foregoing “Have & Need” chart demonstrates the development strategy for Legacy of Faith over the past few years. The number of gifts needed at various levels is estimated, and the actual gifts and pledges received are recorded. As the chart shows, most gifts and pledges received are in the Phase I range, which is the “quiet” phase or “leadership gifts” phase.

With over \$5 million pledged to Legacy of Faith - and over \$800,000 distributed in grants - we are off to a good start, although we still have a ways to go before reaching our \$10 million goal.

As we move into Phase 2 and Phase 3, the development strategy will become more “public” and will invite more people to give at additional levels. As you may know from the findings of the diocesan feasibility study conducted last spring, there is substantial financial potential for a successful capital campaign in our diocese. The campaign case statement that was tested during the study included an amount for Legacy of Faith to bring the endowment up to its initial fund raising goal of \$10,000,000.

As we look to the future, the transformative power of fundraising will be demonstrated in the upcoming diocesan capital campaign. Bishop Sample has appointed an advisory council to work on “campaign preparations” for the next 5 months, with the goal of being ready to launch a diocesan capital campaign next spring. The advisory council will refine the case elements and amounts and develop strategies and procedures for the parish-based campaigns. The campaign will be conducted in a manner consistent with the theology of stewardship and principles of effective development.

While instincts may lead us to postpone fundraising and stewardship activities in the face of political and economic uncertainties, and because there are so many other “competing” charitable fund raising efforts happening in our communities, moving forward with Catholic development efforts is, I believe, one of the best things we can do for our Diocesan Church. We must remain steadfast in our efforts to support the local ministries that impact our everyday lives. Legacy of Faith has the potential to greatly enhance our Catholic schools, improve the effectiveness of faith formation, and serve those who suffer the consequences of ever-changing social and economic forces. These ministries have never been more urgently needed.

As a Bishop’s Ambassador, your investment in Legacy of Faith is witness to your own commitment to stewardship. Your actions are helping to create the environment that will help our faith communities continue the mission and ministry of Jesus in our diocese today.

Thank you!